## MOTION NO. 5631

A MOTION setting the date of hearing on the Reassessment and to confirm the Revised Assessment Roll for King County Road Improvement District No. 74

WHEREAS, King County Road Improvement District No. 74

("RID 74") was established by King County Ordinance No. 4298

passed by the King County Council on May 29, 1979, to provide

for improvements to a portion of 11th Place South and South

324th Street in the Federal Way area of King County; and

WHEREAS, the original assessment roll for RID 74 was confirmed by King County Ordinance No. 4464 passed by the King County Council on August 30, 1979, after construction of the improvement project had been completed, and after a public hearing on August 27, 1979, for the purpose of considering the assessment roll; and

WHEREAS, certain statutes of the State of Washington in effect at the time of the creation of RID 74 limited the interest rate which could lawfully be levied on RID assessments and made it impracticable to issue and sell revenue bonds to finance said improvements, and such statutes have since been amended; and

WHEREAS, the Director of the Department of Public Works has determined the total to be reassessed against all parcels in RID 74 to be \$443,460.24; and

WHEREAS, the Director of the Department of Public Works has prepared and filed with the Clerk of the Council a revised assessment roll setting forth that portion of the total costs and expenses of accomplishing the improvement project which are to be reassessed against the property within RID 74, and the amount to be assessed against each parcel therein;

NOW, THEREFORE, BE IT MOVED by the Council of King County:

SECTION 1: The Council hereby states its intention to hold
a public hearing pursuant to RCW 36.88.090 for the purpose of

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considering the revised assessment roll for RID 74 which is on file with the Clerk of the Council. Said hearing is scheduled for <u>Vanvary</u> 31, 1982, at <u>9:30</u> a.m., in Room <u>402</u> of the King County Courthouse.

SECTION 2: At the hearing, the Council will sit as a board of equalization for the purpose of considering the revised assessment roll, and will consider such written objections as are made thereto, or any part thereof, and will correct, revise, raise, lower, change, or modify the revised roll or any part thereof. Or, the Council may set aside said roll and make the assessments de novo so that they are just and equitable, and then proceed to confirm the same by ordinance.

SECTION 3: The Clerk of the Council is hereby directed to give notice of the public hearing by mailing and publication at the times and in the manner set forth in RCW 36.88.090, in accordance with RCW 36.88.100 and 35.44.350.

PASSED this 20th day of December, 1982.

KING COUNTY COUNCIL KING COUNTY, WASHINGTON

Chairman Mortle

ATTEST:

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